

## Explanation of variances – pro forma

### Coxwold Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

| Section 2  | 2017/18<br>£                                | 2018/19<br>£ | Variance<br>£ | Variance<br>% | Detailed explanation of variance<br>(with amounts £)                  |
|--|---|--------------|---------------|---------------|---|
| Box 2<br>Precept or Rates and Levies                         | 2900  | 3050         | 150           | 5%            | N/A   |
| Box 3<br>Total other receipts                                | 705   | 0            | 705           | 100%          | PREVIOUS YEAR 2017/2018 INCLUDED WEB SITE DESIGN GRANT                |
| Box 4<br>Staff costs   | 0   | 0            | 0             | ↗             |   |
| Box 5<br>Loan interest/ capital repayments                   | 0   | 0            | 0             | ↗             |   |
| Box 6<br>All other payments                                  | 3122  | 2523         | 599           | 19%           | PREVIOUS YEAR 2017/2018 INCLUDED 'MILLSTONE' VILLAGE SIGN REPLACEMENT |
| Box 9<br>Total fixed assets & long term investments & assets | 0   | 0            | 0             | ↗             |   |
| Box 10<br>Total borrowings                                   | 0   | 0            | 0             | ↗             |   |
| Explanation for 'high' reserves                              | Box 7 is more than twice Box 2 because .... |              |               |               |   |
|  | N/A   |              |               |               |   |