

COXWOLD PARISH COUNCIL

Variances 2023/24 and 2024/25

	2023/24	2024/25	Variance	Variance					Explanation Required?	
	£	£	£	%						
1 Balances Brought Forward	1,836	4,073								Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	3,800	4,200	400	11%	0	1	0	NO		Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
3 Total Other Receipts	1,077	1,612	535	50%	0	1	1	YES	See below	
4 Staff Costs	0	0	0	0%	0	0	0	NO		
5 Loan Interest/Capital Repayment	0	0	0	0%	0	0	0	NO		
6 All Other Payments	2,639	4,489	1,850	70%	0	1	1	YES	See below	
7 Balances Carried Forward	4,074	5,396								VARIANCE EXPLANATION NOT REQUIRED
								NO		
8 Total Cash and Short Term Investments	4,074	5,396								VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	0	0	0	0%	0	0	0	NO		

10 Total Borrowings	0		0	0	0%	0	0	0	NO	
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Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

EXPLANATION OF VARIANCES > 15%

3 Total Other Receipts	The 50% increase in other receipts is due to 2024/25 £542 grants received for a Dark Skies Accreditation project
6 All Other Payments	The spend in 2024/25 was 70% higher than the preceding year because Dark Sky spending of £798 and maintenance catch up